

## Peer Review Plan

Preliminary Title: The Transmission of Exchange Rate Changes to Agricultural Producer Prices, MS128

Type of Report (ERR, EIB, EB) ERR

Agency: Economic Research Service [X] Influential Scientific Information  
USDA [ ] Highly Influential Scientific Assessment

Agency Contact: Elise Golan, egolan@ers.usda.gov

Subject of Review: The review focuses on the report's analysis of pass through of exchange rate changes to importing markets and the effective communication of the report's findings. Exchange rate movements can substantially alter domestic prices for tradable products, thereby affecting incentives to produce, consume, and trade goods. If only part of an exchange rate change is passed through to domestic prices (called incomplete transmission), domestic prices will differ from border prices. The price differences mean that countries are not maximizing their volumes of trade, and thereby their gains from trade, which reduces their economic welfare.

Purpose of Review: The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

Type of Review: [ ] Panel Review [X] Individual Reviewers  
[ ] Alternative Process (Briefly Explain):

Timing of Review (Est.): Start: 11/01/07 End: XX/XX/XX Completed: XX/XX/XX

Number of Reviewers: [ ] 3 or fewer [X] 4 to 10 [ ] More than 10

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by: [X] Agency [ ] Designated Outside Organization  
Organization's Name:

Opportunities for Public Comment? [ ] Yes [X] No  
If yes, briefly state how and when these opportunities will be provided:  
How:  
When:

Peer Reviewers Provided with Public Comments? [ ] Yes [X] No  
Public Nominations Requested for Review Panel? [ ] Yes [X] No

